Tuition Assistance FAQ

Should I apply for tuition assistance?

The Geneva School awards tuition assistance on the basis of financial need. In order to determine whether or not you should apply, you must evaluate your ability to pay tuition. First, consider the total annual cost of a Geneva School education less the portion of tuition your student has been awarded by the state of Florida. The tuition for 2024–2025 is as follows:

K4: \$9,800

Kindergarten: \$16,200 1st-6th Grade: \$21,200 7th-12th Grade: \$21,500

This past year Florida expanded the Florida Tax Credit Award to all residents in Florida with children in kindergarten through 12th grade regardless of income levels. The amount of the 2024–2025 award has not yet been determined. However, in order to calculate the projected cost of the tuition to parents after the Florida Tax Credit is applied, we recommend using the 2023–2024 awards amounts. An approximate tuition rate after applying the Florida Tax Credit would be as follows:

Kindergarten: \$8,400 1st-6th Grade: \$13,400 7th-12th Grade: \$13,700

Then, calculate your ability to cover the parent tuition cost. To do so, consider all sources of income, adjust priorities and spending as able, and review assets available for use. If after this analysis you believe you cannot cover all of the tuition, we encourage you to apply for tuition assistance.

Does applying for tuition assistance affect school admission decisions?

No. The admission committee, which reviews candidates for admission, is "need blind" and separate from the tuition assistance committee. The admission committee is not aware of whether or not a family has applied for tuition assistance, nor do they consider tuition assistance as part of their decision. In fact, the completion of the tuition assistance process happens after a student has been awarded admission. Please direct all questions about tuition assistance and the process to Carol Sanders at tuitionassistance@genevaschool.org.

Who can apply for tuition assistance?

Families with rising K4–12th grade enrolled students or new applicants who have submitted The Geneva School application can begin the application process for tuition assistance. Tuition assistance is awarded to students who have completed the admission process and have paid the nonrefundable enrollment deposit of \$100.

Can I complete the application in paper format instead of online?

Our application process is paperless. All applications must be submitted through the FACTS Grant & Aid system.

Is there a limit to the tuition assistance available?

Yes, there is a limit to the funds available and no guarantee that all demonstrated needs will be able to be met. The amount available each year will vary depending upon the school's annual budget.

When can I submit an application for tuition assistance?

The FACTS Grant & Aid system is open and currently accepting applications for the 2024–2025 academic year. The deadline for current families to apply for tuition assistance is March 31.

If I am a current family member but missed the March 31 application deadline, can I still apply for tuition assistance after the deadline?

Please contact Carol Sanders at <u>tuitionassistance@genevaschool.org</u> immediately to notify the tuition assistance committee that you still desire to apply.

If I am beginning the admission process for a new student after March 31, can I still apply for tuition assistance?

Yes, the tuition assistance committee reviews applications on a rolling basis all year.

If I have a currently enrolled student, do I need to opt-out of continuous enrollment while I complete the tuition assistance process?

No, do not opt-out of continuous enrollment. Once you receive your tuition assistance award information, you will then have 3 days to decide if you want to accept the award amount offered. If the tuition assistance offer does not meet your need, you will be released from your contract and your enrollment fee will be refunded (less \$100).

The deadline for current families to submit an application to FACTS Grant & Aid requesting tuition assistance from The Geneva School is March 31. After March 31, current families will be obligated to fulfill their tuition agreement per the terms of the continuous enrollment agreement.

If I have a currently enrolled student, do I need to pay the enrollment fee before I receive the offer of tuition assistance?

Yes, the benefits of paying the re-enrollment fee in February are two-fold: the fee in February is reduced for that month, and the fee secures your child's seat for the following year.

How are tuition assistance awards determined?

The Geneva School relies on the assistance of FACTS Grant & Aid Assessment to calculate the level of demonstrated need of each applicant based upon a completed tuition assistance application. These calculations consider gross income, nontaxable income, assets, liabilities, family size, individual factors within the family's situations, and situations where the income level does not support the spending level, among other items. The tuition assistance committee reviews this data and will adjust the amounts based upon additional information shared in the application.

How will my child's award from the Florida State Tax Credit Scholarship program be taken into account when determining tuition assistance from The Geneva School?

A screenshot of the award provided by Step Up for Students must be sent to tuitionassistance@genevaschool.org. Gross tuition will be reduced by the award amount and FACTS will determine the parent's ability to pay the adjusted tuition amount.

What documents do I need to submit in addition to submitting the FACTS Grant & Aid application?

Please refer to the <u>FACTS Grant & Aid flyer</u> for additional information and a list of required documents needed to complete an application. Supporting documents must be submitted for <u>all adults</u> in the household. Documents must be uploaded directly to your online application by the application due date. Upon review of your application, additional documents may be requested.

What if my tax return has not been filed in time to submit it with my FACTS Grant & Aid application?

Tax returns must be received for your application to be considered complete and eligible for funding. All awards granted are contingent upon receipt and review of these documents. Grant & Aid applications submitted before March 31 may use the prior year tax return and prior year paystub/W2. Applications submitted after April 1 must include the tax return filed in the current year.

If you are self-employed, submit your prior year tax return. If your income has significantly changed, you should also consider submitting current YTD financial statements (Balance Sheet and Income Statement or Statement of Profit & Loss). You may be required to submit your current year tax return at a later date.

When will I know if I have been awarded tuition assistance?

Applications will only be considered if they have been filled out completely and all requested documents have been submitted.

- Typically, decision notifications for **current families** will be emailed within a week of FACTS verifying the application.
- **Prospective families** will be advised of the tuition assistance decision by email after the applicant has received an offer of admission.

Once a tuition assistance award has been offered, how long do I have to accept the offer?

Because Geneva's ability to provide financial assistance is limited, families are given up to three business days to accept this preliminary award amount.

Can I appeal the tuition assistance decision if I believe it is insufficient?

You may appeal the tuition assistance decision if you have extenuating circumstances or hardships not reflected in your application. In such cases, you may be asked for additional documentation. Please email an appeal letter to Carol Sanders at tuitionassistance@genevaschool.org explaining these circumstances. An appeal letter sent within three business days from the date of the initial award will extend the deadline to accept a tuition assistance award.

What if I have children at other schools that charge tuition?

If you have children at other K–12 schools that charge tuition and you are applying for tuition assistance from The Geneva School, we expect you to apply for assistance at all schools. If one of the schools does not have a tuition assistance program, a note should be included in the application with an explanation.

College tuition is considered an investment rather than an expense, as it generally pays for itself with higher future wages. As such, families with college students should utilize federally subsidized loans, as well as financial aid and scholarships that may be available at the college level.

What happens in cases of parental divorce or separation?

Regardless of marriage status, The Geneva School considers both biological parents as responsible for their child's education, regardless of any legal assertions to the contrary. Therefore, The Geneva School requires both biological parents to complete tuition assistance applications, unless documentation is provided indicating an exception to this policy (e.g., a divorce decree or notarized statement indicating sole financial responsibility by one parent).

What happens if one or both divorced parents have remarried?

In cases of remarriage, **all adults** in each household must submit their information in the application. In the case of a step-parent, his/her income and assets are to be included in the application. We will consider obligations a step-parent has towards his/her own natural children.

What allowances are made if one parent cannot be located or refuses to complete the application?

The Geneva School understands that some family situations can be very difficult. In such cases, a letter may be submitted to The Geneva School from a pastor, social worker, or attorney confirming that the other biological parent cannot be located or refuses to participate in any aspect of his or her child's life. The letter writer cannot be a relative of the applicant. The letter must state the following, as applicable:

- The whereabouts of the other biological parent is unknown.
- The other biological parent has provided no support and has had no contact with the family.
- It is in the family's best interest not to have further contact with the other biological parent.
- Any other extenuating circumstances that the individual believes the school should consider.

This letter should be emailed directly to tuitionassistance@genevaschool.org.

Is tuition assistance awarded for one year only or for each year my child attends The Geneva School?

Tuition assistance awards are for *one year only*. Families must re-apply for each year they wish to receive assistance. An award one year does not guarantee future assistance, and a decision of "no award" does not necessarily mean that assistance will not be offered in the future.

Will my family have to repay the tuition assistance award?

No. Tuition assistance is a grant, not a loan. However, if at some future date your family's financial situation improves, we hope you will consider reimbursing the award so assistance can be provided to more families in need. We encourage all families to fully embrace The Geneva School culture by participating in fundraising events and donating to the program in the future to help more students experience a Geneva School education.

Does The Geneva School offer merit scholarships?

No. All awards are based upon demonstrated financial need.

Will my tuition assistance status and information remain confidential?

The Geneva School takes seriously its responsibility to maintain confidentiality over all tuition assistance information and records. It is recommended that you redact any social security numbers listed on your supporting documents and that you personally scan and upload your documents directly to FACTS. The Geneva School must comply with any legal requests from courts or attorneys to provide documents.

Parents are expected to keep their tuition assistance awards confidential and not discuss them with other families or teachers.

What if I have additional questions?

Please submit your questions to tuitionassistance@genevaschool.org or call 407-332-6363 to speak with Carol Sanders.